

"Marasco Marine Ltd: A Legacy of Excellence in Marine Insurance and Risk Prevention"

By Mr. Anastasios Andreas Maraslis, Founder/President of Marasco Marine Ltd*

For over three decades, Marasco Marine Ltd has been at the forefront of marine insurance, evolving to meet the complex needs of today's shipping industry. Founded in 1991, Marasco has earned its reputation by combining technical expertise, strategic foresight, and a dedicated risk prevention culture, all backed by a specialized advisory board. This is more than just an insurance service—it's a partnership that places the longevity and prosperity of its clients at the heart of every policy.



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The Risk Prevention Culture: A Philosophy of Proactivity

Marasco Marine Ltd has built a unique risk prevention culture that is not just an operational practice but a guiding philosophy. Every insurance policy and consultation is driven by the ethos of protecting clients from potential pitfalls before they happen. This approach minimizes risk and reduces the likelihood of claims, translating into long-term financial stability and reduced premiums for clients.

In an industry where reactive solutions are often the norm, Marasco's proactive, preventative stance is what differentiates it. The firm's specialized team and advisory board, composed of marine engineers, naval architects, surveyors, and maritime legal experts, provide unmatched insights and support in implementing policies that are as protective as they are practical.

Tailored Insurance Solutions: Designed for Today's Maritime Needs

Every client and vessel has distinct needs, and Marasco Marine Ltd understands that a one-size-fits-all approach simply doesn't work in the maritime industry. With an extensive range of custom-tailored marine insurance solutions, Marasco provides coverage across Hull & Machinery (H&M), War Risks, Kidnap & Ransom (K&R), Loss of Hire (LOH), Protection & Indemnity (P&I), and more. Each policy is crafted to reflect the specific challenges and operational needs of each client, offering comprehensive, seamless coverage that allows shipowners to focus on their core operations.

Unparalleled Support in Claims Management

One of Marasco Marine Ltd's standout strengths lies in its exceptional after-sales and claims support. This isn't just about handling paperwork; it's a comprehensive service aimed at navigating even the most complex claims with expertise and care. When incidents arise, the Marasco team steps in as advocates, leveraging their relationships with underwriters and their experience with claim processes to ensure fair and timely settlements.

The company's Advisory Board also plays a critical role here, especially for cases involving complex technical or legal issues. By bringing in specialists like shipping lawyers, chief surveyors, and arbitrators, Marasco Marine Ltd provides a depth of support rarely found in the industry, ensuring that clients' claims are

handled effectively and in line with their best interests.

A Track Record of Industry Leadership

The track record of Marasco Marine Ltd speaks volumes about its commitment to client success. Through partnerships with top-tier underwriters and a relentless dedication to service, the company has grown to become a trusted name for clients around the world. Its expansion into new markets in regions like Croatia, Romania, Holland, and Denmark demonstrates its adaptability and ability to meet the evolving needs of international shipowners.

Marasco's founder, with over 32 years at the helm, has driven this success through his vision of a company that offers more than just insurance—it's a holistic approach to maritime risk management. This commitment was further illustrated in 1999, when Marasco's founder established S.T.I.C (Shipowners Trust International Corporation), a consortium designed to give small to medium-sized shipowners access to economies of scale. Over the years, S.T.I.C evolved to provide ship finance and survey services, adding yet another layer to Marasco's industry-leading support for its clients.

Securing Success with Marasco Marine Ltd

For shipowners seeking more than a standard insurance package, Marasco Marine Ltd represents a proactive, partnership-driven approach that prioritizes both protection and prosperity. With a foundation in risk prevention, unparalleled claims support, and a specialized advisory board, Marasco Marine Ltd provides clients with not just a policy but a comprehensive strategy for long-term success.

As the maritime industry continues to navigate challenges, Marasco Marine Ltd remains a trusted partner, bringing its legacy of excellence and its commitment to innovative risk management to ensure that clients are prepared for whatever lies ahead.

*Marasco Marine Ltd is an independent Marine Risks Management Company which has over 30 years of marine insurance expertise in P&I and H&M insurance with an unwavering commitment to client's success, by introducing specialized strategies in Risk Prevention and Risk Management in its daily modus operandi, with additional services such as: safety audits, and the introduction of safety protocols, which is very crucial for its clientele's P&I and H&M insurance covers and premium cost control. More about Marasco Marine Ltd, its full list of services, unique structure and its Board of Advisors, can be found at www.marasco-marine.com

